

CURRICULUM VITAE

Leonor Modesto

Date of birth: January 20, 1958

Citizenship: Portugal

Marital Status: Married, 3 children

Address: Católica Lisbon School of Business and Economics
Palma de Cima
1649-023 Lisboa; Portugal
Tel. 351-217214242, Fax 351-217270252
Email: lrm@ucp.pt

Educational Experience and Degrees:

- Agregação, Universidade Católica Portuguesa, July 2004.
- Docteur en Sciences Economiques, Université Catholique de Louvain and European Doctoral Program, Belgium, September 1987

Dissertation: "Price, Production and Inventories Adjustments:
Microfoundations and Aggregate Behaviour"

Thesis Adviser: Jacques Drèze

- Research Student, 1982-83, London School of Economics.
- Epreuves Préparatoires au Doctorat en Sciences Economiques, Université Catholique de Louvain, July 1982.
- Licenciatura em Economia, Universidade Católica Portuguesa, 1980.

Academic Experience:

- Full Professor of Economics, Universidade Católica Portuguesa, June 2008 to present.
- Associate Professor of Economics, Universidade Católica Portuguesa, April 1998 to May 2008.
- Assistant Professor of Economics, Universidade Católica Portuguesa, July 1988-April 1998.
- Lecturer, Universidade Católica Portuguesa, October 1985-July 1988.

- Instructor, Universidade Católica Portuguesa, 1980-1981.

Publications:

Papers in Scientific Reviews:

“Market distortions and local indeterminacy: a general approach”, 2014, (with Teresa Lloyd-Braga and Thomas Seegmuller), *Journal of Economic Theory*, 151, 216–247.

"Unions, Firing Costs and Unemployment", 2008, *Labour* 22 (3), 509-546.

"Tax Rate Variability and Public Spending as Sources of Indeterminacy", 2008, (with Teresa Lloyd-Braga and Thomas Seegmuller), *Journal of Public Economic Theory*, 10(3), 399-421

“Indeterminacy, bifurcations and unemployment fluctuations”, 2008, (with Frédéric Dufourt and Teresa. Lloyd-Braga), *Macroeconomic Dynamics*, Special Issue in “Dynamic Macroeconomic Theory” Vol. 12, Supplement No. 1, 75-89.

“Indeterminacy in a Finance Constrained Unionized Economy”, 2007, (with T. Lloyd-Braga), *Journal of Mathematical Economics*, 43, 347-364.

“Endogenous Fluctuations in a Unionised Economy with Productive Externalities”, 2005, (with Teresa Lloyd-Braga and Rui Coimbra), *Economic Theory*, Vol. 26, 629-649.

“Should I Stay or Should I Go? Educational Choices and Earnings: An Empirical Study for Portugal”, 2003, *Journal of Population Economics*, Vol. 16, No 2, 307-322.

“An Analysis of Labour Adjustment Costs in Unionised Economies”, 2001, (with J. P. Thomas), *Labour Economics*, Vol. 8, No 4, 475-501.

“Portuguese Banking Sector: A Mixed Oligopoly?”, 1999, (with F. Barros), *International Journal of Industrial Organization*, Vol. 17, No 6, 869-886.

"Macroeconomic Effects of Reducing Social Security Contribution Rates: the Portuguese Case", 1997, *Economia*, Vol. XXI, 3-12.

"The Macroeconomic Effects of CSF 1994-99 in the EU Periphery: an Analysis based on the HERMIN Model", 1995, (with J. Bradley and J. A. Herce), *Economic Modelling*, Vol. 12, No 3, 323-333.

"Similarity and Diversity in the EU Periphery: a HERMIN-based Investigation", 1995, (with J. Bradley and S. Sosvilla-Rivero), *Economic Modelling*, Vol. 12, No 3, 313-322.

"HERMIN-Portugal", 1995, (with P. D. Neves), *Economic Modelling*, Vol. 12, No 3, 275-294.

"HERMIN: A Macroeconometric Modelling Framework for the EU Periphery", 1995, (with J. Bradley and S. Sosvilla-Rivero), *Economic Modelling*, Vol. 12, No 3, 221-247.

"The Effects of CSF 1994-1999 on the Portuguese Economy", 1994, (with P. D. Neves), *Economia*, Vol. XVIII, 39-85.

"Allocation of Private Consumption in Portugal: A Multi-Stage Application of the Rotterdam Model", 1993, (with M. Monteiro, J. Pessanha and A. Vasco), *Economia*, Vol. XVII, No 3, 339-357.

"Wages, Productivity and Efficiency: An Empirical Study for the Portuguese Manufacturing Sector", 1993, (with M. Monteiro), *Economia*, Vol. XVII, No 1, 1-25.

"Energy Taxation in Southern Europe: The Case of Portugal", 1993, *Environmental and Resource Economics*, 3, 23-39.

"Hysteresis and Sluggishness in Portuguese Unemployment: 1977-1988", 1993, (with J. C. Neves), *International Review of Applied Economics*, Vol. 7, n°2, 197-207.

"Macroeconomic Effects of an Energy Tax in Portugal: Simulation Results for 1991-2000", 1992, (with A. Vasco and L. Bernardes), *Economia*, Vol. XVI, n° 1, 33-45.

"The Inventory Investment Equation: An Empirical Work Using Business Survey Data", 1992, *International Journal of Production Economics*, 26, 79-88.

"Testing The Rationality of Expectations Using Aggregate Data", 1989, *Economia*, Vol. XIII, n° 3, 303-334.

Books:

"Visto da Católica: A Economia Portuguesa em Exame", 2002, (in portuguese, with J. Assunção, I. Barreto, F. Barros, T. Lloyd Braga, F. Branco, I. Correia, M. Gouveia, J. Guedes, F. Machado, M. Marques, M. Leite Monteiro, J. César das Neves, V. Xavier Pintado, and F. Veloso), Principia.

"Economic Performance Indicators – Portugal, Lisboa, Porto", 2000, (with M. Leite-Monteiro, S. Fuller and J. Preston), Coleção Realidades, Livros e Leitura, Lisboa.

Chapters of Books:

"Adjustment Costs in the Labour Market: An Empirical Study Using a Bargaining Model", 1996, (in Portuguese), in Conselho Económico e Social (eds.), *Crescimento, Competitividade e Emprego*, Lisbon.

"Some Aspects of the Portuguese Labour Market, 1977-1988: Neutrality, Hysteresis and the Wage Gap", 1992, (with M. Monteiro and J. C. Neves) in Amaral, Lucena and Mello (eds.), *The Portuguese Economy Towards 1992*, Kluwer Academic Publishers.

Ph.D Thesis:

"Price, Production and Inventories Adjustments: Microfoundations and Aggregate Behaviour. An Empirical Study for the Belgian Manufacturing Sector", 1987, Publications de la Faculté des Sciences Economiques, Sociales et Politiques de l'Université Catholique de Louvain, n° 171, Nouvelle Série.

Working Papers:

"Employment Dynamics and Redistributive Policies under Workers' Social Norms" (with Rodolphe Dos Santos Ferreira and Teresa Lloyd-Braga). IZA Discussion Paper no 7888, Institute for the Study of Labor (IZA) January 2014, <http://ftp.iza.org/dp7888.pdf>.

"Can Taxes Stabilize the Economy in the Presence of Consumption Externalities?" (with Teresa Lloyd-Braga) IZA Discussion Paper no 5603, Institute for the Study of Labor (IZA) September 2012. <http://ftp.iza.org/dp6876.pdf>

"Market Distortions and Local Indeterminacy: A General Approach" (with Teresa Lloyd-Braga and Thomas Seegmuller) IZA Discussion Paper no 5603, Institute for the Study of Labor (IZA.) March 2011. <http://ftp.iza.org/dp5603.pdf>

"Expected Inflation, Sunspots Equilibria and Persistent Unemployment Fluctuations" (com Frédéric Dufourt e Teresa Lloyd-Braga) IZA Discussion Paper no 4302, Institute for the Study of Labor (IZA). July 2009. <http://ftp.iza.org/dp4302.pdf>.

"Tax Rate Variability and Public Spending as Sources of Indeterminacy," 2006, (with Teresa Lloyd-Braga and Thomas Seegmuller), CEPR Discussion Papers 5796, London, Centre for Economic Policy Research. , <http://ssrn.com/abstract=936405>

"Indeterminacy and Unemployment Fluctuations with Constant Returns to Scale in "Production", January 2005, (with Frédéric Dufourt and Teresa Lloyd-Braga), CEPR Discussion Paper no. 4874. London, Centre for Economic Policy Research. <http://www.cepr.org/pubs/dps/DP4874.asp>

"Indeterminacy in a Finance Constrained Unionized Economy", October 2004, (with Teresa Lloyd-Braga), CEPR, DP4679, London, Centre for Economic Policy Research. <http://www.cepr.org/pubs/dps/DP4679.asp>.

"Unions, Firing Costs and Unemployment", May 2004, IZA Discussion Paper no. 1157. <http://ssrn.com/abstract=554027>

"Endogenous Fluctuations in a Unionised Economy with Productive Externalities", February 2002, (with Teresa Lloyd-Braga and Rui Coimbra), CEPR DP3230, London, Centre for Economic Policy Research. <http://www.cepr.org/pubs/dps/DP3230.asp>.

"Should I Stay or Should I Go? Educational Choices and Earnings: An Empirical Study for Portugal", 2000, IZA Discussion Paper no. 230.

“Unions Increasing Returns and Endogenous Fluctuations”, 2000, (with Teresa Lloyd-Braga and Rui Coimbra), IZA Discussion Papers no. 229.

“An Analysis of Adjustment Costs in Unionized Economies”, 2000, (with Jonathan Thomas), IZA Discussion Papers no. 225.

“Evaluation of a Portuguese Labour Market Programme Targeted at Long-term unemployed and Youths”, 1999, (in Portuguese, with H. de Chantérac), mimeo, CEA, Universidade Católica Portuguesa, Report prepared for the Portuguese Ministry of Employment, July.

“Should I Stay or Should I Go? Educational Choices and Earnings: An Empirical Study for Portugal”, Documentos de Trabalho do DGEP No 9, Ministério das Finanças, November.

“Measuring Job Mismatch and Structural Unemployment in Portugal: An Empirical Study using Panel Data”, 1997, Documentos de Trabalho do DGEP No 1, Ministério das Finanças, January.

"FDI vs. Exports under Asymmetric Information", 1995, (with F. Barros), WP#66.95, Universidade Católica Portuguesa, October

“Macroeconomic and Regional Effects in Portugal of the Environment Expenditures Programme Financed by the EC Cohesion Funds”, 1995, (in Portuguese, with P. D. Neves and R. Coimbra), mimeo, CEA, Universidade Católica Portuguesa, October.

"Dynamic Behaviour of Wages and Employment: A Bargaining Model Introducing Adjustment Costs", 1994, CEPR Discussion Paper No 893, April.

"The Effects of CSF 1994-99 on the Irish and Portuguese Economies: An Analysis Based on the HERMIN Model", 1994, (with J. Bradley, R. Coimbra, P. D. Neves e N. O'Donnel), Report prepared for the European Commission, April.

"HERMINP4: A Four Sector Structural Model of the Portuguese Economy" 1993, (with P. D. Neves), mimeo, CEA, Universidade Católica Portuguesa, December.

"HERMES-Portugal", 1991, (with M. Monteiro, J. Pessanha and A. Vasco), mimeo, CEA, Universidade Católica Portuguesa, June

"The Versatile Role of the Kalman Filter in Economics", 1988, (in Portuguese, with J. C. Neves), W. P. n° 56, Cemapre, ISEG, Lisbon.

Current Research Topics:

“Market Distortions and Endogenous Fluctuations” (with Rodolphe dos Santos Ferreira, Frédéric Dufourt, Teresa Lloyd-Braga and Thomas Seegmuller).

“Expected inflation, sunspots equilibria and persistent unemployment fluctuations” (with Frédéric Dufourt and Teresa Lloyd-Braga).

“Destabilizing effects of workers' social norms under redistributive policies” (with Rodolphe Dos Santos Ferreira and Teresa Lloyd-Braga).

“Government Spending and fiscal policy stabilizing rules” (with Teresa Lloyd-Braga).

“Endogenous credit contracts with capital accumulation”(with Francesco Carli, and Teresa Lloyd-Braga).

Professional, Research and Coordination Activities at the Universidade Católica Portuguesa (UCP):

a) Activities at the CEA - Centre for Applied Studies of Católica Lisbon School of Business and Economics:

- Director of CEA (Centre for Applied Studies), December 2008 to present.
- Consultant of the Portuguese Ministry of Finance, 1994-1998.
- Coordinator and head of research of the EC Project "HERMIN-Portugal: A Macro-econometric Model of the Portuguese Economy", 1993-1995.
- Coordinator of the Quantitative Studies Group in the CEA (Centre for Applied Studies), Universidade Católica Portuguesa, 1988-1992.
- Belonged to the Board of Directors of the CEA (Centre for Applied Studies), Universidade Católica Portuguesa, 1988-1992.
- Coordinator and head of research of the EC Project "HERMES-Portugal: A Macro-econometric Model of the Portuguese Economy", 1988-1991.

b) Organisation of International Conferences:

- Organized the 2013 PET - Public Economic Theory Conference, Universidade Católica Portuguesa, 5-7 July 2013, Lisbon. President of the Scientific Committee and local organizer.
- Organized the 2006 ASSET-Southern European Association for Economic Theory-Annual Meeting, Universidade Católica Portuguesa, 2-4 November 2006, Lisbon. President of the Scientific Committee and local organizer.
- Organised with T. Lloyd-Braga the conference “Intertemporal Equilibria, Aggregation and Sunspots: in honour of Jean- Michel Grandmont”, Universidade Católica Portuguesa, Lisbon, 30-31 October 2005
- Organised with T. Lloyd-Braga the "XIIIth Summer School of the European Economic Association" on the topic "Endogenous Fluctuations", Universidade Católica Portuguesa, September 2002, Lisbon.

- President of the Scientific Committee of the 2001 SPiE Conference (Sociedade Portuguesa de Investigação em Economia), ISEG, June 2001, Lisbon, Portugal.
- Member of the Scientific Committee of the 1994 ASSET “Southern European Association for Economic Theory” Annual Conference, Faculdade de Economia da Universidade Nova de Lisboa, November 1994, Lisbon.
- Participation in the Organising Committee of the 17th Conference of the European Association for Research in Industrial Economics (EARIE), Universidade Católica Portuguesa, September 1990, Lisbon.
- Organised the "1st Summer School of the European Economic Association" on the topic "Unemployment in Open Economies", Universidade Católica Portuguesa, September 1990, Lisbon.

c) Coordination of Scientific Activities at the Católica Lisbon School of Business and Economics- CLSBE:

- Scientific Coordinator of the Research Unit in Economics and Business (UNICEE) of the CLSBE, January 2007 to present and July 1997 to 2004.
- Director and Scientific Coordinator of the new MSc. in Economics, December 2006 to December 2008.
- Director and Scientific Coordinator of the (pre-Bologna) Master in Economics, May 2004 to September 2006.

d) Service to the Católica Lisbon School of Business and Economics- CLSBE

- Member of the Board of Directors of CLSBE, from May 1998 to March 2001, and 2004-2008.
- Organizer and President of the Juri for the Prize Católica/Xavier Pintado, 2005 and 2006.
- Member (with Miguel Gouveia) of the comitee in charge of designing the structure of the Master in Economics, September 2003 to January 2004.
- President of the Comitee in charge of granting Masters’ equivalences, February 2003 to February 2006.
- Member of the comitee in charge of redesigning the structure of the Licenciatura in Economics, 1992.
- Coordinator of the Erasmus (students exchange) Programme, December 1990 to November 1998.
- President of the Juri of the Equivalences Comitte, from January 1990 to August 1996.

Other Academic or Professional Activities and Professional Memberships:

a) Editorial and Refereeing Activities:

- Associate Editor of *Economics Bulletin* since September 2013.
- Referee for *Bulletin of Economic Research*, *Economia*, *Economica*, *Environmental and Resource Economics*, *Environment and Development Economics*, *European Economic Review*, *International Journal of Economic Theory*, *International Journal of Industrial Organization*, *Journal of Institutional and Theoretical Economics*, *Macroeconomic Dynamics* and *Oxford Economic Papers*.
- Editor of *Economia*, January 1991 to 2003.

b) Participation in International Research Networks and Professional Memberships:

- President of ASSET “Southern European Association for Economic Theory”, 2009 to 2011.
- Vice-President of ASSET “Southern European Association for Economic Theory”, 2007-2009.
- Research Fellow of IZA, Institute for the Study of Labour, Bonn, since October 1999.
- Research Associate of the CEPR research project on "*Product Market Integration, Labour Market Imperfections and European Competitiveness*", 1993-1999.
- Participant in the international network “*Mismatch and Labour Force Heterogeneity in Europe*” that included research teams from Spain (FEDEA), Belgium (IRES-Université Catholique de Louvain), Germany (University of Mannheim), and France (CEPREMAP), 1995-1997. This project won the 1995 competition for the *European Science Foundation ESF/SCSS Exploratory Research Grant*.
- Chairperson of the Committee for Student Affairs of the European Economic Association 1997-2003.

Conferences Attended:

a) Presenting a Paper:

APCED 2013, The Asian-Pacific Conference on Economic Dynamics, University of Economics and Law, Ho-Chi Min, Vietnam, 21-22 November 2013

ASSET Southern European Association for Economic Theory - Annual Meeting, University of Bilbao, Bilbao, November 2013.

2nd LubraMacro Meeting, Olinda, Brazil, 12-14 September 2013.

13th SAET Conference on Current Trends in Economics, MINES ParisTech, July 22-27, 2013

PET – Public Economic Theory Conference, Católica Lisbon School of Business and Economics, Lisboa, Portugal, 5-7 July, 2013.

International Conference, Instability and public policies in a globalized world: Conference in honor of Jean-Michel Grandmont, Marseille, June 6 – 8, 2013, GREQAM.

ASSET-Southern European Association for Economic Theory - Annual Meeting Cyprus, Limassol, 01-03-November 2012.

PET – Public Economic Theory Conference 2010, Academia Sinica, Taipei, Taiwan, 12-14 June, 2012

ASSET-Southern European Association for Economic Theory- Annual Meeting Universidade de Évora, Évora, 27-29 October 2011

11th SAET (Society for the Advancement of Economic Theory) Conference, Algarve, June 26 to July 1st 2011

PET – Public Economic Theory Conference 2011, Indiana University, Indianapolis, 2-4 June 2011

International Conference “New challenges for macroeconomic regulation financial crisis, stabilisation policy and sustainable development”, Université de la Méditerranée, Marseille, 9-11 June 2011

71^a International Atlantic Economic Conference, Athens, Greece, 16-19 March 2011

PET – Public Economic Theory Conference 2010, Boğaziçi University, Istanbul, 25-27 June 2010

9th Journées Louis André Gerard Varet, IDEP-GRQAM, University of the Mediterranean, Marseille, 21-22 June 2010

ASSET-Southern European Association for Economic Theory- Annual Meeting”, Boğaziçi University, Istanbul, 30-31 October 2009

9^a SAET (Society for the Advancement of Economic Theory) Conference on Current Trends in Economics, Ischia, Itália, June 29 to July 5th 2009.

ASSET-Southern European Association for Economic Theory- Annual Meeting, Università degli Studi di Padova, Padova, Italy, November 2007 – organized a session.

PET-Public Economic Theory- Conference, Vanderbilt University, Nashville, USA, July 5-8 2007.

EcoMod 2006 – International Conference on Policy Modeling, Hong Kong, 28-30 June 2006.

10th International Conference on Theory and Methods in Macroeconomics - T2M -, Toulouse, France, 19-20 January 2006.

9th International Conference on Theory and Methods in Macroeconomics - T2M -, Lyon, France, 13-14 January 2005.

ASSET-Southern European Association for Economic Theory-Annual Meeting, Universitat Pompeu Fabra, Barcelona, Spain, 4-6 November 2004.

16th EALE- European Association of Labour Economists- Conference, Lisbon, Portugal, 9-11 September 2004.

8th International Conference on Theory and Methods in Macroeconomics - T2M -, Orleans, France, 8-9 January 2004.

XIII World Congress of IEA (International Economic Association), Lisbon, 9-13 September 2002.

17th Congress of the European Economic Association, Venice, 22-24 August 2002.

ASSET-Southern European Association for Economic Theory-Annual Meeting, Universidade Nova de Lisboa, Lisbon, Portugal, November 2000.

5th SPiE-”Portuguese Society for Research in Economics”-Conference, Oporto, Portugal, June 2000.

14th Congress of the European Economic Association, Santiago de Compostela, Spain, 1-4 September 1999.

4th SPiE-”Portuguese Society for Research in Economics”-Conference, Universidade de Évora, Évora, Portugal, June 1999.

1999 Meeting of the Society for Economic Dynamics, Sardinia, Italy, June 1999.

ASSET-Southern European Association for Economic Theory-Annual Meeting, University of Bologna, Bologna, Italy, 23-25 October 1998

European Summer Symposium in Labour Economics and Migration, CEPR and Studienzentrum Gerzensee, Gerzensee, 7-13 September 1998.

ASSET-Southern European Association for Economic Theory-Annual Meeting, Université de Marseille, Marseille, October 31- November 1, 1997.

Conference on “The Portuguese Labour Market in International Perspective”, Banco de Portugal, Lisbon, 18-19 July 1997.

1997 Meeting of the Society for Economic Dynamics, Oxford, July 7-10, 1997.

OECD Meeting on “The NAIRU: Concept, Measurement and Policy Implications”, Paris, October 1996.

23rd EARIE-European Association for Research in Industrial Economics-Conference, Vienna, September 7-10, 1996.

1st SPiE-”Portuguese Society for Research In Economics”-Conference, Lisbon, April 1996.

4th National Meeting on Industrial Economics, ISEG, Lisbon, October 1995.

10th Congress of the European Economic Association, Prague, 1-4 September 1995.

1995 Meeting of the Society for Economic Dynamics and Control, Barcelona, July 2-5, 1995.

“Fiscal Restructuring and Employment”, European Commission, Montpellier, December 15-16, 1994.

3rd National Meeting on Industrial Economics, Faculdade de Economia da Universidade do Porto e Universidade Católica Portuguesa (Porto), Oporto, October 1994.

21st EARIE-European Association for Research in Industrial Economics-Conference, Crete, September 1994.

Warwick Summer Research Workshop on “Econometric Modelling of European Macroeconomic Integration”, Department of Economics, University of Warwick, July 11-29, 1994.

Conference on “White Book on Growth, Competitiveness and Employment,” Universidade Nova de Lisboa, July 3, 1994.

4th Conference on Mathematical Applications to Economics and Business, ISEG, Lisbon, 23-25 March 1994.

ASSET-Southern European Association for Economic Theory-Annual Meeting, Universitat Pompeu Fabra, Barcelona, 15-16 October 1993.

1993 Meeting of the Society for Economic Dynamics and Control, Nafplio, Greece, 22-25 June 1993.

“The Economic Consequences of an Energy Tax in Europe”, SEO-Foundation for Economic Research of the University of Amsterdam and DG XII,” Amsterdam, December 13, 1991.

6th Congress of the European Economic Association, Cambridge, August 31-September 2, 1991.

3rd Conference on Mathematical Applications to Economics and Business, ISEG, Lisbon, May 1991.

5th Congress of the European Economic Association, Lisbon, August 31-September 2, 1990.

6th International Symposium on Inventories, ISIR (International Society for Inventory Research), Budapest, August 1990

ASSET-Southern European Association for Economic Theory-Annual Meeting, European University Institute, Florence, October 1989.

2nd Conference on Mathematical Applications to Economics and Business, ISEG, Lisbon, November 1988.

3rd Annual Congress of the European Economic Association, Bologna, August 27-29, 1988.

b) Other Conferences Attended by Invitation:

ASSET-Southern European Association for Economic Theory-Annual Meeting, Universidad de Alicante, October 29-30, 2010.

Conference “In Honor of Rodolphe Dos Santos Ferreira”, BETA, Université Louis Pasteur, Strasbourg, October 2007.

ASSET - Southern European Association for Economic Theory - Annual Meeting, Universidade Católica Portuguesa, Lisbon, 2-4 November 2006. President of the Organising Committee.

3rd Bank of Portugal Conference “Portuguese Economic Development in the European Context”, Lisbon, February 10, 2006.

“Intertemporal Equilibria, Aggregation and Sunspots: in honour of Jean- Michel Grandmont”, Universidade Católica Portuguesa, Lisbon, 30-31 October 2005.

1st Bank of Portugal Conference “Portuguese Economic Development in the European Context”, Lisbon, 11-12 March, 2004.

Empirical Models of the Euro Economy, Euroconference 1: Macro Performance, CEPR and ZEI, Bonn, 7-8 June 2002.

6th SPiE-”Portuguese Society for Research in Economics”-Conference, Lisboa, June 2001.

Bank of Portugal Conference on “Labour Market Institutions and Economic Outcomes”, Guincho, Cascais, 3-4 June 2001.

International Conference on “A Coordenação das Políticas Económicas na União Europeia: Crescimento, Estabilidade Emprego”, Ministério das Finanças, Lisboa, May 2000.

CEPR Conference on “Metropolitan Economic Performance”, Universidade Nova de Lisboa, Lisbon, 29-31 October 1998.

2nd SPIE-”Portuguese Society for Research In Economics”- Conference, Universidade Católica Portuguesa, Lisbon, 16-17 July 1997.

“The Monetary Transmission Mechanism and Financial Integration”, Bank of Portugal and CEPR, Lisboa, 22-23 November 1996.

CEPR Workshop on “Imperfections in European Labour Markets”, CEMFI, Madrid, 24-25 February 1995.

ASSET-Southern European Association for Economic Theory-Annual Meeting, Faculdade de Economia da Universidade Nova de Lisboa, Lisbon, November 1994.

“Third International Macroeconomics Programme Meeting”, CEPR, Sesimbra, 9-10 June 1992.

“The Transition to Economic and Monetary Union in Europe”, Bank of Portugal and CEPR, Estoril, 16-18 January 1992.

“Fiscal and Monetary Policy in Dynamic General Equilibrium Models, Universitat Pompeu Fabra, Barcelona, 22-23 June 1991.

17th EARIE-European Association for Research in Industrial Economics-Conference, UCP, Lisbon, September 1990. Member of the Organising Committee.

“Conference on Trade Patterns and Policies in Southern Europe”, ISEG, Lisbon, June 1987.

“On the Use of Purchasing Power Parities”, Eurostat, Luxembourg, November 1986.

“Real Business Cycles”, UCP, June 1986.

Awards, Scholarships and Research Grants:

- “Fundação para a Ciência e Tecnologia” Research Grant PTDC/EGE-ECO/103468/2008, “Market Distortions, Multiple Equilibria and Business Cycles” with Teresa Lloyd Braga, 2009-2013.
- “Fundação para a Ciência e Tecnologia” Research Grant, POCTI/EGE/58650/2004, “Market Distortions and Endogenous Fluctuations”, with Teresa Lloyd Braga, 2005-2007

- Research Grant under the programme “Programa Pessoa - Acções Integradas de Cooperação Científica e Técnica Luso-Francesas 2005-2006” of Ministério da Ciência e do Ensino Superior GRIDES/EGIDE, “Market Distortions and Endogenous Fluctuations”, with Rodolphe dos Santos Ferreira, Frédéric Dufourt, Teresa Lloyd-Braga and Thomas Seegmuller, 2005-2006.
- Research Grant under the programme “Acções Integradas Luso-Francesas 2005” of CRUP/CPU, “Market Distortions and Endogenous Fluctuations”, with Rodolphe dos Santos Ferreira, Frédéric Dufourt, Teresa Lloyd-Braga and Thomas Seegmuller, 2005.
- “Fundação para Ciência e Tecnologia” Research Grant, POCTI/35133/ECO/2000, “Unions, Increasing Returns and Endogenous Fluctuations”, with Teresa Lloyd Braga, 2001-2003
- Calouste Gulbenkian Foundation Doctoral Scholarship in Economics, 1983-85.
- "Overseas Students Research Award" of the Committee of Vice-Chancellors and Principals of the Universities of the United Kingdom, 1982-83.
- IBM and Ford Foundations Scholarships, 1981-83.

Languages:

Portuguese, English, French and Spanish.